

Mezzanine Level
Domestic Departures Terminal
OR Tambo International Airport
1627

PO Box 1273
OR Tambo International Airport
1627



MEDIA STATEMENT

MANGO WELCOMES COURT DECISION TO PLACE IT UNDER BUSINESS RESCUE

Johannesburg (August 12) – Mango Airlines SOC Ltd (Mango) welcomes the High Court judgement delivered on Tuesday 10 August 2021 to place the company under voluntary business rescue with effect from 28 July 2021.

The Board of Mango, with the support of its shareholder South African Airways SOC Ltd, took a resolution to place the low-cost airline under business rescue due to financial and operational challenges.

We also welcome the appointment of Mr Sipho Sono as the Business Rescue Practitioner for Mango.

The decision is good news for all stakeholders in the aviation industry, as it brings certainty to the process that will unfold to rescue Mango, and ensure we have a sustainable asset that will service the low cost airline market in the country.

As we finalize certain pertinent aspects of this process, including all other outstanding issues which will be communicated shortly, we would like to take this opportunity to thank all stakeholders including both internal and external customers for your patience and understanding until now.

We urge all to embrace this process to ensure that it achieves its sole purpose which is, for the business to be rescued.

We plan to resume normal operations as soon as possible.

We apologize for the inconvenience caused.

Mango Airlines SOC Ltd Interim Chairperson,
Ms Bembe Zwane

ENDS

Issued by Mango Airlines SOC Ltd
12 August 2021

Media Enquiries may be directed to:
Mr B Zubane
Email: BenedictionZubane@flymango.com
Mobile: +27 82 306 6853